Company Profile



Head office

25,MTV 26-ro 58beon-gil, Siheungsi, Gyeonggi do, 15118, Korea

JV

1 North Johnston Ave #208, Hamilton Township, NJ 08609, U.S.

Homepage

www.sateng.co.kr

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- 2. Introduction of Business
 - ESS(Energy Storage System)
 - Battery Materials
 - Display Equipment
 - LED Lighting
- 3. Company Vision and Philosophy

1.1 Field of Business

1. Company summary

Above



| Company name | SATENG | |
|-----------------|--|--|
| Foundation | 2003 | |
| Technical field | ESS, Renewable Energy, Micro-grid, VPP, Battery Material | |







EPC



Battery Material



Display Equipment

SAT, founded in 2003, manufactures and sells Energy Storage System, Renewable energy arrangement, Display equipment and Battery material. Since its flotation on the stock market, SAT has reinforced investment in eco-friendly and renewable energy. Based on proven technology and wide experience, SAT has developed an excellent reputation not only in Korea, but globally across the world.

1.2 Organization Chart

1. Company summary







Equipment Department



Energy Department

Energy Storage System (ESS)

EPC

Battery Material

Display Equipment Semiconductor Equipment



| Head office | Siheung-si, Gyeonggi-do |
|-------------------------|------------------------------------|
| A joint venture in U.S. | New Jersey |
| Battery material lab | Fine Chemistry complex in Ulsan |
| ESS software R&D office | Digital complex in Seoul |



"Our track records to build a company that will last for 100 years"







2018 ~

2015

- Focusing on energy business
- Taking shares of ESS firm
- Establishing ESS R&D center



- Joint venture in the U.S.
- Established SPC
- Branch office in Ulsan
- Founded second lab
- Listed on stock market
- Diversification of business



2009

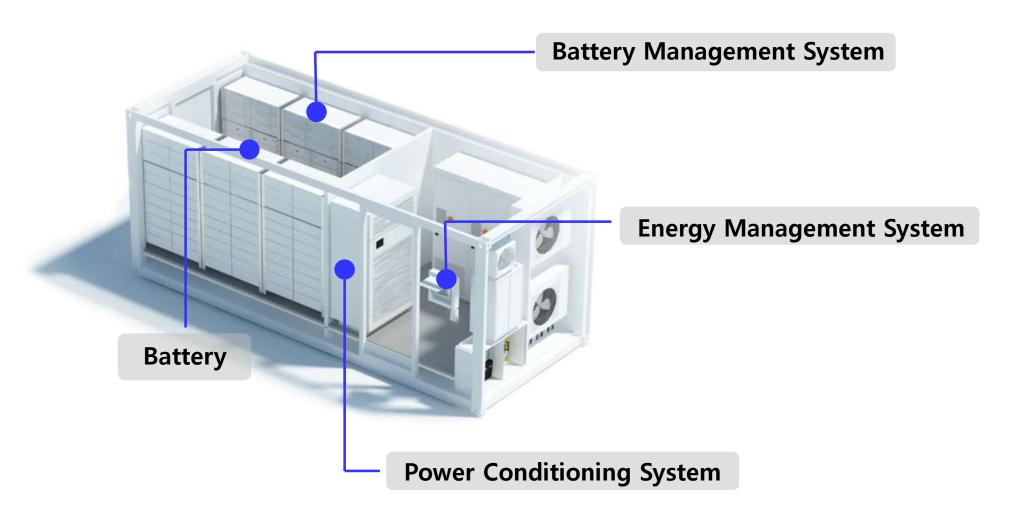
2004

- Export promising company
- Hidden champion
- Export reward
- INNO-BIZ

- Incorporation
- Founded lab



Energy Storage System



2.1 ESS _ System Overview

2. Introduction of business

-ESS(Energy Storage System): Energy Storage system is the set of methods and technologies used to store electricity which is being consistently produced to meet consumer demand.



Battery for Home and Building



Battery for Electric Devices





Small Size ESS (Residential/Commercial ESS)



Large Size ESS (Commercial/MW ESS)

Issues with Existing Electricity Grid System



Inefficiency



Emergency Situation



Environmental Disaster



Site Limitation & Air Pollution

- About 60% of electricity losses during the power transmission
- Centralized generation and simplex transmission
- Inefficient power supply by passive distribution network

- Damage and Loss due to power outage
- Safety problems related to medical equipment failure, program loss, elevator stoppage
- A danger from natural disaster like earthquake or flooding
- Serious damage to human life and eco system
- Limitation on a construction site for large scale power plant
- Transmission congestion occurred by uneven distribution
- Excessive Co2 emission & Serious air pollution



ESS Solutions



Electricity Bill Reduction

- Reduction of electricity charges by lowering the peak power
- Storing energy when the electrical cost is low, discharging energy when it is high



Renewable Energy Integration

- A booming trend of expanding renewable energy
- Unstable power supply caused by specific situations like climate change
- Improved power quality by using ESS



Emergency Backup

- Stable power supply in an emergency situation
- Backup power during power outage
- Replacement of existing emergency power like UPS(Uninterrupted Power Supply)



Power Supply Management

- Charging during high supply and discharging during high demand -> efficient balance between supply and demand
- Power quality improvement by FR (frequency regulation)

2. Introduction of business

First-Mover in Advanced Market

- SAT set up a joint venture(JV) with AFM in the U.S., which is the first company specializing in distributed FR.
- SAT entered PJM which is the largest FR market in the U.S..
- SAT has accomplished various ESS development business models, cooperating with largest electric utility companies such as PSEG, FirstEnergy and PEPCO in New Jersey, Ohio, Maryland and Delaware.
- SAT gained the opportunity to expand it's ESS business into the huge market, the U.S.by conducting the pilot projects successfully.







PJM - Largest FR market in U.S

2.3 ESS _ Why SAT ?

2. Introduction of business

Full Experience

- SAT has wide experience in installing ESS integrated with renewable energies such as PV and wind turbine.
- The sites we have installed are houses and buildings where major companies have invested in and installed renewable energy and are likely to install ESS to generate more revenue.
- SAT has extensive experience from residential capacity to MW scale in ESS industry.
- SAT has accumulated experience not only in engineering, but widely in constructing, installing and O&M. - EPC



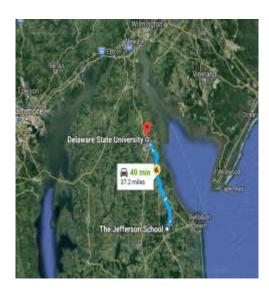
ESS connected to Renewable Energy (PV and wind power)







from residential capacity to MW scale



EPC (Delaware state government PJT)

2. Introduction of business

Success in the World's First VPP Pilot Project

- The world's first residential level Frequency Regulation (FR) VPP pilot project integrating 20 units of 5kW ESS into a 100kW ESS with wireless communication technology.
- After the installation of ESS, the business model has been well proven in U.S., showing excellent performance score:97%
- Our new technology recognized by Maryland State, we acquired 2 government tasks to be able to extend to micro-grid.



Mary by Mary b

ESS for Distributed FR in Maryland

Distributed FR ESS Equipment & Service Business

New Technology Recognized by Maryland State

2.3 ESS _ Why SAT ?

2. Introduction of business

Professional Engineers and Technical Skills

- SAT secured professional engineers and technical skills through establishing JV with distributed FR company in the U.S. and taking shares of ESS/Renewable energy company in Korea respectively.
- SAT JV is composed of experienced engineers and developed commercial capacity ESS with the largest electricity company, First Energy.
- Proprietary BMS/EMS Technology SAT's BMS technology has been verified in the U.S. market for the fastest responding Frequency Regulation/ SAT's EMS technology has been proven by several global companies such as LS, PPS, and Ideal Power.

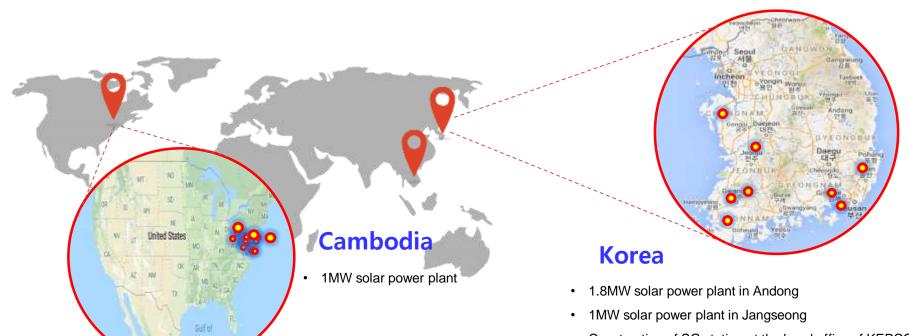


Professional Engineers



SAT EMS UI & SAT BMS

2. Introduction of business



- VPP pilot project aggregating residential DER of 20 ESS units comes to 100kW to bid into PJM FR market in Maryland.
- Installed a wind power integrated 100kW ESS for developing with CWRU in Ohio.
- DER ESS units comes to 500kW to bid into PJM FR in Delaware. (University of Delaware, The Jefferson school)
- The world's first commercially proving the aggregating DER of 5 units comes to 100kW to bid into PJM FR market in Ohio.

- Construction of SG station at the head office of KEPCO(Korea Electric Power Corporation) in Naju
- Set up ESS on the site of Humansia APT in Yongin
- Installed ESS integrated to PV in Hyundai Hyms
- Installation of ESS for LG MMA
- Installation of ESS for Donyang industry
- Installation of FEMS+ESS for Powell
- Constructed solar power plants for Prime, Onegene, Songhyun
- Participated in the regional activation business 6 sites in Naju industrial complex



The U.S.

Battery Material



2.5 Battery material

2. Introduction of business





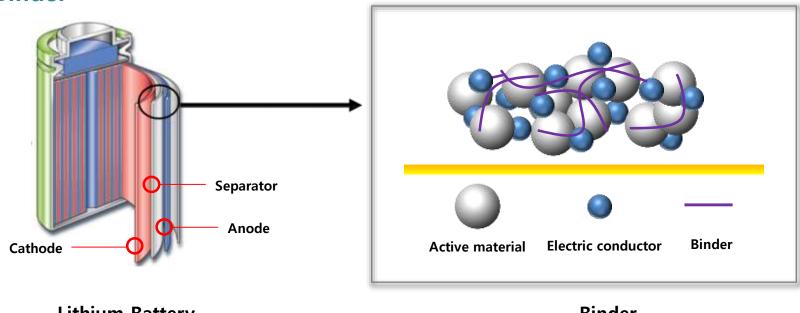
Ulsan fine chemical industry center

- SAT has developed battery materials cooperating with UNIST, Ulsan university and research institute.
- Several companies in German and Japan have monopolized the binder market.
- Our goal is to develop high quality of battery materials and provide it to our customers with reasonable price.
- Our R&D center is located in Ulsan industrial complex (Ulsan fine chemical industry center).
- SAT has already secured a site to mass-produce battery materials.

2.5 Battery material

2. Introduction of business

- Binder



Lithium Battery

Binder

- Lithium battery consists of Cathode, Anode, Separator and Electrolyte.
- We develop and produce high polymer additives which are mixed to binder and electrolyte substances.
- The polymer material functions as some glue to keep active material and electric conductor all together and cover the plates of battery.
- Using small amount of strong adhesive binder contributes to improving total quality of battery
- We expect that the needs of our product would be increased considerably because the green energy industry seems to grow up continuously in the future.

- Additives







Wearable device

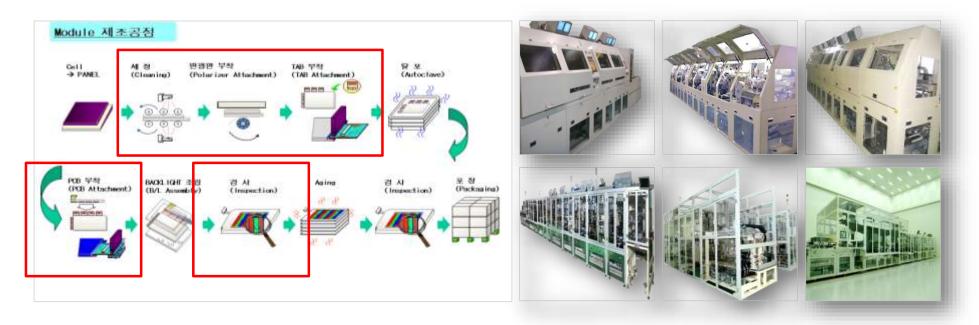
- We also produce additives which are used to make electrolyte into gel type substance. It is specialized to be added to transforming products such as flexible batteries and wearable devices.
- When the flexible batteries and wearable devices are widely used, the demand for additives making electrolyte into gel type substance would rise sharply.
- SAT acquired a patent for gelation polymer material in 2017

Display Equipment





2. Introduction of business



Business field in display equipment

Bonding system & Inspection system

- SAT develops and manufactures FPD Bonding System, Inspection System to produce display panels like LCD, OLED, Flexible OLED, LED, etc..
- To manufacture display module, the panel should go through a series of process including cleaning, attachment, inspection, etc.
- Our customers are not only in Asia countries like China and Japan, but also distributed widely throughout the world, including Europe, North America and South America.

2.6 Display equipment

2. Introduction of business





- Our clients are major display manufacturers, like LG, SAMSUNG, SHARP and so on.
- Based on our extensive experience and networks, SAT would be able to find a larger market in the field of energy.



LED Lighting









2. Introduction of business



SAT LED OUTDOOR LED

- SAT specializes in producing outdoor LED lighting, which has been enjoying good reputation in superior quality and reasonable price.
- SAT LED is 100% made in Korea, which is very light, also can be produced with minimal costs due to simplifying components and assembling process.
- Too much heat is the #1 killer of LED lights. lack of airflow around the heat sink or poorly regulated mains power supply can be detrimental to the life of a LED. SAT has own heat dissipation technology















Excellent Illumination

Lightweight

Heat dissipation technology

Durability

Reasonable Price

Customized

- SAT LED has outstanding Luminous Efficiency (110 ~ 150 lm/W) and Heat dissipation technology is applied
- It has well ventilated frame and housing with thin and pleated frame.
- SAT supplies various beam angles (10/20/30/40/50/60/80/100 °), designing LED frame to meet the needs of clients.



Overseas



Korea



"The total energy solution company that leads the world market - Above SAT"

Technology

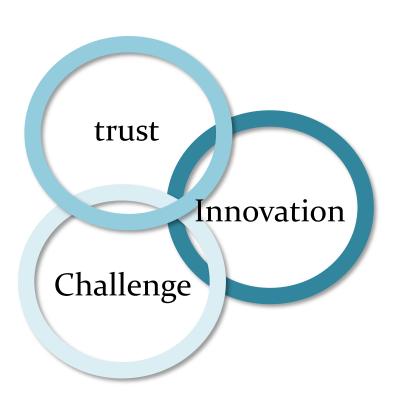
Green Energy

Human



- Securing advanced technology by investing in R&D
- Cultivating and discovering people who combine technology and global sense
- Developing and providing green energy products to contribute to environmental protection
- Growing into a global company loved by customers all over the world through corporate branding strategy

Let's go to the future! To the wider world! Above SAT



- SAT is ready to welcome new challenges and opportunities.
- SAT considers trust and cooperation with customers as top priority.
- SAT repays customers for their love with the best quality and transparent management.

Thank you!

